



Release

London

6th June 2012

Deutsche Bank adds multi-manager strategy to dbSelect platform

Deutsche Bank today announced that alternative asset manager Commonwealth Capital Management has launched its systematic Commonwealth Liquid Alpha Index multi-manager trading strategy on dbSelect, Deutsche Bank's platform for accessing liquid hedge fund strategies.

The addition of Commonwealth Liquid Alpha Index to dbSelect allows investors to gain exposure to a dynamically managed portfolio of Commodity Trading Advisors (CTAs) and other managers in a transparent and efficient manner. The index is based on models developed by proprietary artificial intelligence methods. Managed investment platforms allow hedge fund managers to offer multiple ways of accessing investment strategies, whilst reducing counterparty risk and increasing liquidity for investors.

Commonwealth Capital Management offers multi-asset class investment products driven by active asset allocation using proprietary quantitative methods. It brings together extensive alternative asset management and investment banking experience with expertise in the development and application of artificial intelligence techniques in alternative investments.

Deutsche Bank is the largest provider of managed accounts with over \$12bn in assets under management (AuM) ¹.

Hans Jacob Feder, Head of dbSelect at Deutsche Bank, said: "The liquidity and transparency benefits afforded by the managed accounts structure continue to be recognised by investors and managers alike. We're pleased to offer Commonwealth Capital Management's unique strategy as we continue to build the diverse range of hedge fund strategies available on the dbSelect platform."

Mehraj Mattoo, Managing Partner at Commonwealth Capital Management, said: "Commonwealth Liquid Alpha Index allows investors to participate in a systematically selected and diversified pool of liquid hedge fund strategies that dynamically adapt to changing market conditions. Commonwealth Capital

¹ Source: Deutsche Bank, as at 6th June 2012.

Management is delighted to be working with Deutsche Bank's dbSelect team to bring this unique investment product to the market."

dbSelect is Deutsche Bank's platform for accessing liquid hedge fund strategies, such as managed futures, CTAs, currency, global macro, volatility arbitrage and commodity strategies. With more than 150 hedge fund programs to choose from, daily liquidity and a highly efficient cost structure, dbSelect has attracted more than \$5bn² in assets under management from pension funds, sovereign wealth funds, fund of funds, private banks and insurance companies.

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About Commonwealth Capital

Commonwealth Capital was founded in 2011 by Dr. Mehraj Mattoo, the former Global Head of Commerzbank Alternative Investment Strategies (COMAS), and the core team responsible for the highly successful fund of hedge funds group that managed US\$1.5 billion of largely institutional investor assets across a range of funds. Commonwealth brings together extensive alternative investment management and investment banking skills with pioneering expertise in the development and application of a new wave of proprietary computational intelligence techniques in alternative investments. Based in London, Commonwealth Capital is regulated by the Financial Services Authority.

www.commonwealthcapital.co.uk

About Deutsche Bank

Deutsche Bank is a leading global investment bank with a substantial private clients franchise. Its businesses are mutually reinforcing. A leader in Germany and Europe, the bank is continuously growing in North America, Asia and key emerging markets. With more than 100,000 employees in 72 countries, Deutsche Bank offers unparalleled financial services throughout the world. The bank competes to be the leading global provider of financial solutions, creating lasting value for its clients, shareholders, people and the communities in which it operates.

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² Source: Deutsche Bank, as at 6th June 2012.

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